



An Inspector Calls

Written by May B Ghastly

The Plot

A mysterious inspector calls unannounced on the unsuspecting tax-payer and begins to interrogate him about his annual accounts.

The businessman is distraught - he's committed no crime! What has he done to warrant such attention? The answer is "nothing". He's been unlucky. He's been selected at random to see if he has any skeletons in his cupboard.

Our Hero - The Accountant

Having learned of his client's fate, the accountant springs into action to rescue his client, the tax-payer. He leaves no stone unturned in the defence of his client, negotiating skilfully, often long into the night with the inspector to achieve the best possible outcome for his client. What a hero!

The Happy Ending

Our businessman is relieved to learn that his hero, The Accountant, has won the day:-

- No fines
- No penalties
- No interest
- No tax
- No more anxiety

Thank you Mr Accountant!

The Sting in the Tale

But no, just when you thought it was all over, our hero sends the tax-payer a bill! It's for thousands of pounds! What a hero.

The Moral of the Story

If only the tax-payer had been aware of his accountant's tax investigation service - he would have known that his hero's fees are covered in situations such as when "*An inspector calls*". For as little as an extra £100 he could have saved himself £000's.

The Serious Summary

The Treasury will be looking for every penny over the next few years so don't be surprised when the number of tax inspections increases. You don't have to have done anything wrong; you can be selected at random.

The onus will be on you and/or your advisers to provide the inspector with the information that he wants and this is additional work for which accountants normally make a charge. In other words, you can end up incurring professional fees just because the taxman wants to take a closer look.

Speak to your accountant about their tax investigation service. It needn't cost a lot and it gives you the best chance of a "happy ending" without "the sting in the tale."

For more information contact Andy Edwards (aka May B Ghastly) at Thorne Widgery.